

Press Release

Safehold Announces Tax Treatment of 2019 Dividends

NEW YORK, January 16, 2020

Safehold Inc. (NYSE: SAFE) announced the tax treatment of its 2019 common stock dividends.

NYSE: SAFE

CUSIP: 78649D-104

Record Date	Payment Date	Distribution per Share	Ordinary Income	Return of Capital (Non-Dividend Distribution)
12/31/18	1/15/19	\$0.1500000	\$0.0171257	\$0.1328743
3/29/19	4/15/19	\$0.1500000	\$0.0171257	\$0.1328743
6/28/19	7/15/19	\$0.1560000	\$0.0178107	\$0.1381893
10/3/19	10/15/19	\$0.1560000	\$0.0178107	\$0.1381893

About Safehold:

Safehold Inc. (NYSE: SAFE) is revolutionizing real estate ownership by providing a new and better way for owners to unlock the value of the land beneath their buildings. Through its modern ground lease capital solution, Safehold helps owners of high quality multifamily, office, industrial, hospitality and mixed-use properties in major markets throughout the United States generate higher returns with less risk. The Company, which is taxed as a real estate investment trust (REIT) and is managed by its largest shareholder, iStar Inc., seeks to deliver safe, growing income and long-term capital appreciation to its shareholders. Additional information on Safehold is available on its website at www.safeholdinc.com.



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