

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **March 24, 2018**

Safety, Income & Growth Inc.

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation)

1-15371
(Commission File
Number)

30-0971238
(IRS Employer
Identification Number)

1114 Avenue of the Americas, 39th Floor
New York, New York
(Address of principal executive offices)

10036
(Zip Code)

Registrant's telephone number, including area code: **(212) 930-9400**

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 27, 2018, iStar Inc., the manager of Safety, Income & Growth Inc. ("SAFE"), announced that Geoffrey G. Jervis, the chief operating officer and chief financial officer of iStar and SAFE, will depart effective March 31, 2018, to pursue other opportunities.

iStar also announced that Andrew C. Richardson will join iStar as of March 31, 2018, to lead a land development portfolio and to serve as iStar's interim chief financial officer. Mr. Richardson will also serve as SAFE's interim chief financial officer effective from March 31, 2018 until a permanent chief financial officer is named. Mr. Richardson, age 51, served as the chief financial officer of The Howard Hughes Corporation from March 2011 until October 2016 when he left to pursue personal opportunities. He served as the chief financial officer and treasurer of NorthStar Realty Finance Corp. from 2006 to 2011. Prior to joining NorthStar, Mr. Richardson was an executive vice president and head of capital markets at iStar. Earlier in his career, he was also a certified public accountant with Ernst & Young LLP.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

SAFETY, INCOME & GROWTH INC.

Date: March 27, 2018

By: /s/ Jay Sugarman
Jay Sugarman
Chairman and Chief Executive Officer