

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* REISS DALE ANN			2. Issuer Name and Ticker or Trading Symbol ISTAR FINANCIAL INC [SFI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2013			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
589 KINZIE ISLAND COURT			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	FL	33957						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series F Preferred Stock	11/01/2013		P		500 ⁽¹⁾	A	\$22.87	1,925 ⁽³⁾	I	By IRA
Series F Preferred Stock	11/04/2013		P		450 ⁽²⁾	A	\$22.78	1,925 ⁽³⁾	I	By IRA
Series E Preferred Stock								2,293 ⁽³⁾	I	By Family Trust
Series E Preferred Stock								475 ⁽³⁾	I	By Spouse's IRA
Series F Preferred Stock								2,217 ⁽³⁾	I	By Family Trust
Common Stock, par value \$.001 per share								17,343 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- On November 1, 2013, the Reporting Person acquired beneficial ownership of 500 shares of iStar Series F Preferred Stock through an open market purchase made in her Individual Retirement Account at a price of \$22.87 per share.
- On November 4, 2013, the Reporting Person acquired beneficial ownership of 450 shares of iStar Series F Preferred Stock through an open market purchase made in her Individual Retirement Account at a price of \$22.78 per share.
- Following these transactions, the Reporting Person is the indirect beneficial owner of 2,768 shares of iStar Series E Preferred Stock and 4,142 shares of iStar Series F Preferred Stock, the direct beneficial owner of 17,343 shares of iStar Common Stock (11,485 of which are vested) awarded pursuant to the iStar Non-Employee Directors' Deferral Plan, and the holder of total of 43,591 Common Stock Equivalents, or CSEs (all of which are vested) awarded pursuant to the iStar Non-Employee Directors' Deferral Plan.

Dale Anne Reiss

11/04/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.