FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OIVID APP	ROVAL
OMB Number:	3235-028
Estimated average b	ourden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol ISTAR FINANCIAL INC [SFI]									Relationship of Reporting Person(s) to Issuer (Check all applicable)						
REISS DALE ANN				10 11										X						
(Last) 589 KINZ	,	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 03/13/2013										Offic belov	er (give title w)	Other below	(specify	
(Street)					4. If A	mendr	ment, Date	of Origin	al File	ed	(Month/Da	ay/Ye	ear)		6. Individual or Joint/Group Filing (Check Applicable Line)					
SANIBEL FL 33957															X		-	e Reporting Pers re than One Rep		
(City)	(St	ate)	(Zip)													Pers		o man ono riop	orung	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	Cod	Transaction Code (Instr.							5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Cod	e V		Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Series E P	referred St	ock		03/13	/2013			P			400(1))	A	\$2	3.97	4	75(3)(4)	I	By Spouse's IRA	
Series E Preferred Stock				03/14/2013				P			75(2)		A	\$24.01		475(3)(4)		I	By Spouse's IRA	
Series E Preferred Stock																2,	293(3)(4)	I	By Family Trust	
Series F Preferred Stock				03/13	03/13/2013			P			400(1)		A	\$23.97		475(3)(4)		I	By IRA	
Series F Preferred Stock				03/14/2013				P	75(2)			A	\$23.97		475(3)(4)		I	By IRA		
Series F Preferred Stock																2,217(3)(4)		I	By Family Trust	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 2. Conversion Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		n Date, Transactio		on carried	on of I		6. Date Exercis Expiration Dat (Month/Day/Ye		,	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			Der Sec (Ins	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code V			Date Exerci	sable	Expiration Date		Titl	or Nu of	Number						

Explanation of Responses:

- 1. On March 13, 2013, the Reporting Person acquired beneficial ownership of 400 shares of iStar Series E Preferred Stock through an open market purchase made in her spouse's Individual Retirement Account at a price of \$23.97 per share, and 400 shares of iStar Series F Preferred Stock through an open market purchase made in her Individual Retirement Account at a price of \$23.97 per share.
- 2. On March 14, 2013, the Reporting Person acquired beneficial ownership of 75 shares of iStar Series E Preferred Stock through an open market purchase made in her spouse's Individual Retirement Account at a price of \$24.01 per share, and 75 shares of iStar Series F Preferred Stock through an open market purchase made in her Individual Retirement Account at a price of \$23.97 per share.
- 3. Following these transactions, the Reporting Person is the indirect beneficial owner of a total of 2,768 shares of iStar Series E Preferred Stock and 2,692 shares of iStar Series F Preferred Stock
- 4. The Reporting Person also holds a total of 43,591 Common Stock Equivalents (CSEs), all of which are vested, and 11,485 restricted shares of iStar common stock, none of which which are vested, awarded pursuant to the iStar Non-Employee Directors' Deferral Plan

Dale Anne Reiss

03/14/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.