FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RIDINGS BARRY W</u> (Last) (First) (Middle) C/O ISTAR				r Name and Ticker <u>R INC.</u> [STA	• •	rmbol		ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner			
				of Earliest Transac 2022	ction (Month/D	ay/Year)	_	Officer (give title below)	Other below	(specify)	
1114 AVENUE OF THE AMERICAS 39TH FLR				endment, Date of (Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) NEW YORK NY 10036							X	Form filed by One Form filed by Mor Person	1 0		
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
Date		2. Transaction Date	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A Disposed Of (D) (Instr. 3,		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		

		(Month/Day/Year)	Code (Instr. 8)		5)			Beneficially Owned Following Reported		Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
	Common Stock, par value \$.001 per share	05/12/2022	A	v	6,9 56 ⁽¹⁾	Α	\$ <mark>0</mark>	111,751	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 1. Title of Derivative 3A. Deemed Execution Date 7. Title and Amount of Securities 3. Transaction 5. Number 8. Price of 9. Number of 10. 11. Nature Date (Month/Day/Year) Conversion Trans action Derivative derivative Ownership of Indirect Derivative Security (Instr. 3) or Exercise if any (Month/Day/Year) Code (Instr. Underlying Derivative Security Security (Instr. 5) Securities Form: Beneficial Price of 8) Direct (D) Securities Beneficially Ownership Acquired (A) or Disposed Derivative (Instr. 3 and 4) or Indirect (I) (Instr. 4) (Instr. 4) Owned Security Following Reported Transaction(s) (Instr. 4) of (D) (Instr. 3, 4 and 5) Amount or Number Date Exercisable Expiration Date ν (A) (D) Title Shares Code Common Commo **40**⁽²⁾ 03/01/2022 (3) \$<mark>0</mark> ν 40 (3) 7 4 9 4 D Stock Α \$<mark>0</mark> Stock Equivalents Common Commo 7,494(3) (3) 7,494⁽³⁾ \$<mark>0</mark> (3) D Stock Stock Equivalents

Explanation of Responses:

Effective on May 12, 2022, the Reporting Person was awarded 6,956 shares of Common Stock of iStar Inc. (NYSE:STAR) in accordance with the provisions of the iStar Inc. Non-Employee Directors' Deferral Plan (Plan), which shares are owned directly. These shares are restricted and may not be sold or otherwise transferred until they vest on the date of the 2022 annual meeting of shareholders of iStar Inc.
On March 1, 2022, the Reporting Person acquired 40 Common Stock Equivalents (CSEs) in accordance with the provisions of the Plan. Under the Plan, as dividends are declared and paid on iStar common stock, the Reporting Person's holdings of outstanding CSEs are credited with additional CSEs based on the amount of the dividend and the value of a share of iStar Common Stock on the dividend date.
The Reporting Person holds a total of 7,494 CSEs awarded pursuant to the Plan, all of which are vested. Under the Plan, on the regular distribution date, vested CSEs will be settled by the transfer of shares of iStar Common Stock to the participant's death; and (2) a change of control (as defined in the Plan). A participant, under certain limited circumstances, is permitted to elect to receive distributions at times other than the regular distribution date.

S/ BARRY W RIDINGS

** Signature of Reporting Person

05/12/2022 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.