

**Safety, Income and Growth, Inc.**  
1114 Avenue of the Americas  
New York, NY 10036

June 19, 2017

**VIA EDGAR**

Sonia Gupta Barros  
Rahul Patel  
United States Securities and Exchange Commission  
Division of Corporation Finance  
100 F Street, N.E.  
Washington, D.C. 20549

Re: Request for Acceleration of Effectiveness  
Safety, Income and Growth, Inc.  
Registration Statement on Form S-11  
(File No. 333-217244)

Dear Ms. Barros and Mr. Patel:

In accordance with Rule 461 of the General Rules and Regulations under the Securities Act of 1933, as amended (the "Securities Act"), Safety, Income and Growth, Inc. (the "Company") hereby requests that the effectiveness for the above-captioned Registration Statement on Form S-11 (as amended through the date hereof) filed under the Securities Act be accelerated to 4:00 p.m., New York City time, on June 21, 2017, or as soon thereafter as practicable. The Company hereby confirms that it is aware of its obligations under the Securities Act and the Securities Exchange Act of 1934, as amended.

Very truly yours,

Safety, Income and Growth, Inc.

By: /s/ Jay Sugarman  
Name: Jay Sugarman  
Title: Chief Executive Officer

---