



Vendor Code of Conduct

Safehold's Corporate Sustainability Policy Summary sets clear expectations for our commitment to integrity, transparency, and accountability. We have established this Vendor Code of Conduct (the "Code") in 2021 to help ensure that our vendors hold themselves to an equally high standard in notable ESG-related matters. Safehold is providing this Code to all existing vendors, and it will be provided to all new vendors as part of our evaluation and onboarding process. Safehold may review and update this Code from time to time, and vendors are responsible for complying with the most recent version of the Code.

This Code establishes ongoing expectations for how our vendors should conduct business throughout their supply chain. Possible concerns or violations related to the Code should be brought to our attention in a timely manner – the first advised point of contact is one's Safehold relationship contact, though they may ultimately coordinate communication with an ESG Advisory Council member or others at the Company. We reserve the right to audit vendor compliance with this Code, and, the extent that we are not satisfied with a vendor's behavior or remedy, to review the overall business relationship and/or implement disciplinary measures, up to and including to terminate the relationship if ultimately deemed necessary.

At a minimum, we expect all of our vendors to comply with applicable laws, rules, regulations, and standards within the geographic regions in which they operate. In cases where standards outlined in the Code differ from local laws, vendors should respect these standards within the framework of the applicable local laws. Vendors are expected to be open and cooperative with regulators and comply with local and global jurisdictional requirements.

Human & Labor Rights

Child Labor. Our vendors must not employ child labor and preventative measures should be put in place to ensure that they do not employ anyone under the applicable legal minimum age of employment. Reasonable measures include, but are not limited to, age verification systems, manager training programs, and clear child labor communication policies for sub-vendors and suppliers.

Forced Labor & Human Trafficking. Safehold does not tolerate any nature of forced labor or human trafficking, and we expect our vendors to be equally lawful, diligent, and practicing of this behavior. We will not knowingly work with vendors who engage in these practices themselves or throughout their supply chain.

Working Hours. Vendors must take care to ensure that their own employees and those throughout their supply chain are not required to work in excess of relevant legal limits on working hours, overtime hours, and number of working days per week. Separately, workers should be granted and properly compensated for any



types of paid leave or time off that they are legally entitled to under applicable law (including, but not limited to, holidays, maternity or paternity leave, family care leave, and sick leave).

Freedom of Association and Collective Bargaining. Vendors are expected to protect human rights and observe fair and respectful labor practices. This includes (i) respecting employees' lawful right to freedom of association and (ii) respecting employees' lawful right to elect, or not elect, for collective bargaining representation.

Health and safety management. Vendors will comply with all applicable safety and health laws and regulations, and identify, evaluate, and control worker exposure to safety and health hazards, including chemical, biological, physical, and ergonomic stressors, through proper design, engineering controls, maintenance, safe work procedures, and ongoing health and safety guidance. Where these means cannot adequately control hazards, vendors will protect workers with appropriate personal protective equipment and provide them with information about risks to them from these hazards. Vendors will implement procedures to prevent, manage, track, and report occupational injury and illness, including encouraging worker reporting, classifying and recording cases, providing medical treatment, investigating cases, implementing corrective actions, and facilitating workers' return to work.

Environmental Management

Safehold seeks to measure the environmental impact of our operations and reduce adverse impacts over time. We encourage our vendors to take a similar approach with regard to managing the environmental impact of both their business and supply chain. Commonly recommended practices include, but are not limited to, the following:

- Measuring operational emissions and establishing targeted reduction efforts.
- Conserving the use of water and preserving access to clean water for others.
- Minimizing, or altogether eliminating, physical waste whenever possible; implementing prudent measures for recycling and disposal.
- Ensuring safe and lawful compliance related to materials use and handling.

Economic Inclusion

Safehold believes that everyone should have a fair and equal right to be considered for business based on merit. We recognize that having the broadest pool of candidates competing for business can help us achieve the best terms and identify best in class providers. As such, we encourage all qualified businesses to compete for our business, regardless of background.