

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jervis Geoffrey G</u> (Last) (First) (Middle) <u>C/O ISTAR INC.</u> <u>1114 AVENUE OF THE AMERICAS 39TH FLOOR</u> (Street) <u>NEW YORK NY 10036</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>06/15/2016</u>	3. Issuer Name and Ticker or Trading Symbol <u>ISTAR INC. [STAR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CFO and COO</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) <u>06/21/2016</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock, \$0.001 par value per share</u>	<u>12,030⁽¹⁾</u>	<u>D</u>	
<u>Restricted Stock Units</u>	<u>80,000⁽¹⁾</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. On June 15, 2016, the Reporting Person, Mr. Geoffrey Jervis, joined iStar Inc. as Chief Financial Officer and Chief Operating Officer. Effective as of that date, Mr. Jervis has been granted 20,000 fully-vested shares of iStar common stock and received 12,030 shares net of applicable tax withholdings. Mr. Jervis also has been granted 80,000 restricted stock units (Units) representing the right to receive an equivalent number of shares of iStar common stock (net of applicable taxes and other withholdings) if and when the Units vest. Subject to the terms of the agreement, the Units will vest in four (4) equal annual installments of 20,000 Units each on June 15, 2017, June 15, 2018, June 15, 2019 and June 15, 2020 if certain service conditions have been satisfied.

s/ Geoffrey G Jervis07/11/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.