FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response	0.5								

ction 1(b).			Filed													uis pei ii	езропзе.		0.5
1. Name and Address of Reporting Person* SUGARMAN JAY				2. Issuer Name and Ticker or Trading Symbol Safehold Inc. [SAFE]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS, 39TH FLOOR			05/	3. Date of Earliest Transaction (Month/Day/Year) 05/04/2023									X Officer (give title Other (specify below) CHAIRMAN AND CEO						
(Street) NEW YORK NY 10036			4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year) 5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person															
Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										ed to									
	Table	I - I	Non-Deriva	tive	Secu	rities	Ac	quir	ed, Di	isposed o	of, or	Benefic	cial	ly Own	ed				
Date		ar) E			, T	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							c	ode	v .	Amount	(A) or (D)	Price		Transacti	on(s)		,	(,
Stock			05/04/202	3				P		1,200	A	\$26.862	24	1,720	,307	1)		
1 Stock														81,0)26		I	By F Trus	Family ts
Common Stock										66,946		I		By Foundation					
Common Stock												6,4	87		I	By S	Spouse		
d Stock Un	ts													173,	064	54 D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if a	ecution Date, ny	Code 8)	(Instr.	of Deriv Secu Acqu (A) o Dispo of (D (Instr and §	rative rities ired r osed) . 3, 4	Exp (Mo	piration onth/Day	Date //Year) Expiration	Amo Sect Und Deri Sect 3 an	Amount of urities erlying vative urity (Instr. d 4)	D S (I	erivative ecurity	derivativ Securitic Benefici Owned Followin Reporte Transac	ve es ially ng ed etion(s)	Form: Direct (E or Indire	hip c E O) C ect (11. Nature of Indirect Beneficial Ownership Instr. 4)
	ction 1(b). Ind Address of RMAN J. (Fin VENUE OF Conversion or Exercise Price of Derivative Conversion or Exercise Price of Conversion Order O	Table Security (Instr. 3) Table Security (Instr. 3) Table Security (Instr. 3) Table 1 Stock 1 Stock 1 Stock 2 Conversion or Exercise Price of Derivative (Month/Day/Year)	retion 1(b). Ind Address of Reporting Person* RMAN JAY (First) (Midd PENUE OF THE AMERICAS, 3 ORK NY 1003 (State) (Zip) Table I - Security (Instr. 3) Table I - Security (Instr. 3) Stock Month/Day/Year) Table	retion 1(b). Filed Ind Address of Reporting Person* RMAN JAY (First) (Middle) (First) (Middle) (Fulle OF THE AMERICAS, 39TH ORK NY 10036 (State) (Zip) Table I - Non-Derivation Date (Month/Day/Year) In Stock In Stock	riction 1(b). Filed pursuors or S and Address of Reporting Person* RMAN JAY (First) (Middle) (First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 1. Stock 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	riction 1(b). Filed pursuant to Sor Section 3 and Address of Reporting Person* RMAN JAY (First) (Middle) (First) (Middle) (ENUE OF THE AMERICAS, 39TH Table I - Non-Derivative Security (Instr. 3) Table I - Non-Derivative Security (Month/Day/Year) Security (Instr. 3) Table II - Derivative Security (Month/Day/Year) Table II - Derivative Security (Instr. 3) Table II - Derivative Security (Month/Day/Year) Table II - Derivative Security (Instr. 3) Table II - Derivative Security (Instr. 3)	rition 1(b). Filed pursuant to Section or Section 30(h)	rition 1(b). Filed pursuant to Section 16(a or Section 30(h) of the or Section 30(h) of the section 05/04/2023 Table I - Non-Derivative Securities Action Date (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired (A) or Security (Instr. 3) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	rition 1(b). Filed pursuant to Section 16(a) of tor Section 30(h) of the Investion Section 30(h) of the Investigation or Section 30(h) of the Investigation of Section 30(h) of Definition of Section 4(h) or Disposed of (D) (Instr. 3, 4 and 5) and 5(h) of Section 3(h) of Section 4(h) or Disposed of (D) (Instr. 3, 4 and 5) and 5(h) of Section 4(h) or Section 4(h) or Disposed of (D) (Instr. 3, 4 and 5) and 5(h) of Section 4(h) or Section 4(h) or Disposed of (D) (Instr. 3, 4 and 5) and 5(h) of Section 5(h	Conversion Stock Stock	Table I - Non-Derivative Securities Acquired, Disposed of (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting) Table III - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting)	Check this box to indicate that a transaction (Month/Day/Year)	Conversion Stock Stock	Conversion Con	Filed pursuant to Section (leg) of the Securities Exchange Act of 1934 or Section (log) of the Investment Company Act of 1940	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Continue	Flied pursuant to Section 16(a) of the Securities Exchange Act of 1934 Temporary Act of 1940	Filed pursuant to Section 16(a) of the Secutines Exchange Act of 1934 Concepting Person Section 30(b) of the Investment Company Act of 1940 Secution Section S	Filed pursuant to Section 3(h) of the Recurring Exchange Act of 1934 Individual or Description Person' RMAN JAY (First) (Middle) (Size of Earliest Transaction (Month/Day/Year) (Month/Day/Year)

Explanation of Responses:

/s/ Jay Sugarman

05/05/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).