### SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

| Check this box if no longer subject | 31 |
|-------------------------------------|----|
| o Section 16. Form 4 or Form 5      |    |
| bligations may continue. See        |    |
| nstruction 1(b).                    |    |
|                                     |    |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  | 2. Issuer Name and Ticker or Trading Symbol<br>ISTAR INC. [ STAR ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |  |  |  |  |
|---|--|--|--|--|--|--|--|
| Eisenberg David                           |  | X Director 10% Owner   |  |  |  |  |  |
| (Last) (First) (Middle)<br>C/O ISTAR INC. | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/15/2021     | Officer (give title Other (specify below) below)                           |  |  |  |  |  |
| 1114 AVENUE OF THE AMERICAS FLR 39        | 4. If Amendment, Date of Original Filed (Month/Day/Year)           | 6. Individual or Joint/Group Filing (Check Applicable                      |  |  |  |  |  |
| (Ctract)                                  |  | Line)  |  |  |  |  |  |
| (Street)                                  |  | X Form filed by One Reporting Person                                       |  |  |  |  |  |
| NEW YORK NY 10036                         |  | Form filed by More than One Reporting<br>Person                            |  |  |  |  |  |
| (City) (State) (Zip)                      |  |  |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | if any ' |      |   |                      |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|----------|------|---|----------------------|---------------|-------------------|---|---|---|
|                                 |  |          | Code | v | Amount               | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (mour 4)  |
| Common Stock                    | 05/13/2021                                 |          | A    | v | 6,819 <sup>(1)</sup> | Α             | \$ <mark>0</mark> | 21,319  | D   |   |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                              |   |                 |     |  |                    |   |  |   |  |  |  |
|--|---|--|---|------------------------------|---|-----------------|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                         | v | (A)             | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

1. Effective on May 13, 2021, the Reporting Person was awarded 6,819 shares of Common Stock of iStar Inc. (NYSE:STAR) in accordance with the provisions of the iStar Inc. Non-Employee Directors' Deferral Plan, which shares are owned directly. These shares are restricted and may not be sold or otherwise transferred until they vest on the date of the 2022 annual meeting of shareholders of iStar Inc.

# David Eisenberg

\*\* Signature of Reporting Person Date

05/13/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.