FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.	0. 200 10	

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JOSEPHS ROBIN</u>					2. Issuer Name and Ticker or Trading Symbol Safehold Inc. [SAFE]									5. Relationship of Reportin (Check all applicable) X Director			ng Person(s) to Issuer				
(Last)		(Firs	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/12/2023									Officer (give title below)			Other (below)			
1114 AVENUE OF THE AMERICAS, 39TH FLR				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street)														X Form filed by One Reporting Person							
NEW YO	ORK 1	NY	1	0036											Form filed by More than One Reporting Person					orting	
(City)	((Stat	te) (Z	Zip)		Rul	Rule 10b5-1(c) Transaction Indication														
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intend satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												nded to									
			Table	I - No	n-Deriva	tive S	Secui	ities	Acq	uired	, Dis	posed of	, or B	enef	cially	Own	ed				
Date			Date	ate //onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			, 4 and Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) o	r Prio	e		orted saction(s) : 3 and 4)			(Instr. 4)		
Common Stock			12/12/2023				S		1,150	D	\$2	21.425		94,263		I	By Family Trusts				
Common Stock															2	,631		D			
Common Stock											3,		3,107		I	By IRA					
Common Stock Equivalents													17,799			D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security 3. Transaction Date Execution Date, (Month/Day/Year) (Month/Day/Year) 3. Transaction Date, (Month/Day/Year) (Month/Day/Year)				4. Transa Code (8)		of I		6. Date Exercisabl Expiration Date (Month/Day/Year)		ate	Amou Secur Under Deriva Secur	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	g d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Code V (A) (((D)	Date Exercis	sahle	Expiration of Date Title Share			1 1										

Explanation of Responses:

Austin Lee, as Attorney-in-Fact for Robin Josephs

12/12/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).