## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Under the Securities Exchange Act of 1934 (Amendment No. 3)\*

## iStar Inc.

(Name of Issuer)

Common Stock (Title of Class of Securities)

45031U101 (CUSIP Number)

November 30, 2019 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

⊠ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| (1)  | Names of reporting persons   |     |                     |  |  |
|------|--|-----|---------------------|--|--|
|      | UBS Group AG directly and on behalf of certain subsidiaries                            |     |                     |  |  |
| (2)  | Check the appropriate box if a member of a group (see instructions)  (a) □ (b) □       |     |                     |  |  |
|      |  |     |                     |  |  |
| (3)  | SEC use only   |     |                     |  |  |
| (4)  | Citizenship or place of organization   |     |                     |  |  |
|      | Switzerland  |     |                     |  |  |
|      |  | (5) | Sole voting power   |  |  |
| -    | ber of<br>ares   | (6) | Shared voting power |  |  |
|      | beneficially owned by 6,514,679  |     | 6,514,679           |  |  |
| ea   | ach  | (7) |                     |  |  |
|      | reporting  |     |                     |  |  |
| _    | person with: (8) Shared dispositive power  |     |                     |  |  |
|      | 6,514,679  |     |                     |  |  |
| (9)  | Aggregate amount beneficially owned by each reporting person                           |     |                     |  |  |
|      | 6,514,679  |     |                     |  |  |
| (10) | 0) Check if the aggregate amount in Row (9) excludes certain shares (see instructions) |     |                     |  |  |
| (11) | Percent of class represented by amount in Row (9)                                      |     |                     |  |  |
|      | 10.48  |     |                     |  |  |
| (12) | Type of reporting person (see instructions)  |     |                     |  |  |
|      | BK   |     |                     |  |  |

|           | SCHEDULE 13G Page   | e 3 of  |
|-----------|---|---------|
| Item 1(a  | Name of issuer: iStar Inc.  |         |
| Item 1(b  | ) Address of issuer's principal executive offices:  |         |
| 39th Flo  | enue of the Americas<br>or<br>rk, NY 10036  |         |
| 2(a) Naı  | ne of person filing:  |         |
| UBS Gro   | oup AG  |         |
| 2(b) Add  | lress or principal business office or, if none, residence:  |         |
| PO Box    | oup AG<br>strasse 45<br>CH-8021<br>Switzerland  |         |
| 2(c) Citi | zenship:  |         |
| Switzerl  | and and   |         |
| 2(d) Titl | e of class of securities:   |         |
| Commo     | n Stock   |         |
| 2(e) CU   | SIP No.:  |         |
| 45031U    | 101   |         |
| Item 3.   | If this statement is filed pursuant to §§240.13d–1(b) or 240.13d–2(b) or (c), check whether the person filing is a:   |         |
| (a) 🗆     | Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);  |         |
| (b) ⊠     | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);  |         |
| (c) 🗆     | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);  |         |
| (d) 🗆     | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);   |         |
| (e) 🗆     | An investment adviser in accordance with §240.13d–1(b)(1)(ii)(E);   |         |
| (f) 🗆     | An employee benefit plan or endowment fund in accordance with §240.13d–1(b)(1)(ii)(F);  |         |
| (g) 🗆     | A parent holding company or control person in accordance with §240.13d–1(b)(1)(ii)(G);  |         |
| (h) 🗆     | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);  |         |
| (i) 🗆     | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (U.S.C. 80a–3);            | (15     |
| (j) □     | A non-U.S. institution in accordance with §240.13d–1(b)(1)(ii)(J);  |         |
| (k) □     | Group, in accordance with §240.13d–1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d–1(b)(1)(ii)(J), please specifype of institution: | ify the |
| Item 4.   | Ownership   |         |
| Provide   | the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.                              |         |
| (a) Amo   | unt beneficially owned: 6,514,679.  |         |
| (b) Perce | ent of class: 10.48%.   |         |

| -              |  | SCHEDULE 13                     | GG   | Page 4 of 4                     |  |
|----------------|--|---------------------------------|--|---------------------------------|--|
| (c) Number o   | f shares as to which the person has:   |                                 |  |                                 |  |
|                | e power to vote or to direct the vote  |                                 |  |                                 |  |
|                | ared power to vote or to direct the vote 6,514,679.  |                                 |  |                                 |  |
|                | le power to dispose or to direct the disposition of _  |                                 |  |                                 |  |
|                | ared power to dispose or to direct the disposition o   |                                 |  |                                 |  |
| Item 5.        | Ownership of 5 Percent or Less of a Class. If the ceased to be the beneficial owner of more than 5   |                                 |  | nereof the reporting person has |  |
|                | Dissolution of a group requires a response to the  | is item.                        |  |                                 |  |
| Item 6.<br>N/A | Ownership of More than 5 Percent on Behalf o   | of Another Person.              |  |                                 |  |
| Item 7.        | Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.                   |                                 |  |                                 |  |
|                | nt on Schedule 13G is being filed by UBS Group Avices Inc. and UBS Securities LLC.   | AG on behalf of itself and in   | ts wholly owned subsidiaries UBS A                       | G London Branch, UBS            |  |
| Item 8.<br>N/A | Identification and Classification of Members o   | of the Group.                   |  |                                 |  |
| Item 9.<br>N/A | Notice of Dissolution of Group.  |                                 |  |                                 |  |
| Item 10.       | Certifications   |                                 |  |                                 |  |
| with the effec | elow I certify that, to the best of my knowledge and<br>et of changing or influencing the control of the issu<br>any transaction having that purpose or effect other | er of the securities and we     | ere not acquired and are not held in co                  | onnection with or as a          |  |
|                |  | Signatures                      |  |                                 |  |
| After reasona  | ble inquiry and to the best of my knowledge and b  | pelief, I certify that the info | ormation set forth in this statement is t                | true, complete and correct.     |  |
| Date: 12/10/1  | 9  | Signature:<br>Name:<br>Title:   | /s/ Rollins Simmons Rollins Simmons Authorized Signatory |                                 |  |

Signature:

Name: Title: /s/ Jennifer Sator

Jennifer Sator Director

Date: 12/10/19