

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Mailstop 3233

January 17, 2017

Via E-mail
Mr. David Distaso
Chief Financial Officer
iStar Inc.
1114 Avenue of the Americas, 39<sup>th</sup> Floor
New York, NY 10036

Re: iStar Inc.

Form 10-K for the fiscal year ended December 31, 2015

Filed February 26, 2016 File No. 001-15371

Dear Mr. Distaso:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ Eric McPhee

Eric McPhee Senior Accountant Office of Real Estate and Commodities