Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL					
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Estimated average burden					
hours per response	: 0.5				

			of Section 30(ii) of the investment company Act of 1340					
1. Name and Address of Reporting Person* <u>Asnas Brett</u>		ting Person [*]	2. Issuer Name and Ticker or Trading Symbol ISTAR INC. [STAR]	(Check	tionship of Reporting Pe all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify		
(Last) 1114 AVE OF 7	(First) ΓΗΕ ΑΜΕΙ	(Middle) RICAS 39TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2022	X	below) Chief Financia	below)		
(Street) NEW YORK (City)	NY (State)	10036 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year) 03/02/2022	6. Indiv Line) X	vidual or Joint/Group Fil Form filed by One Re Form filed by More th Person	porting Person		
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Table I - Non-Derivative Securities Acquired. Disposed of, or Beneficially Owned								

2. Transaction Date 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of Securities 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 3. Transaction 7. Nature Execution Date, of Indirect if any (Month/Day/Year) (Month/Day/Year Code (Instr. 8) Beneficially (D) or Indirect Beneficial Ownership (Instr. 4) (I) (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) Code ٧ Amount Price 5,772(1) Common Stock, par value \$.001 per share 02/28/2022 Α Α \$0 31,147 D F 2,358(1) D Common Stock, par value \$.001 per share 02/28/2022 D \$0 31,147 Restricted Stock Units 02/28/2022 P 10,948(2) A \$0 46,813 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. Ownership 11. Nature 3A. Deemed 5. Number 2. Conversion Date Transaction Expiration Date (Month/Day/Year) **Execution Date** Amount of Derivative derivative of Indirect Security or Exercise (Month/Day/Year if any (Month/Day/Year) Code (Instr. Derivative Securities Security Securities Form: Direct (D) Beneficial (Instr. 3) Price of 8) Securities Underlying (Instr. 5) Beneficially Ownership Derivativ Owned Following Derivative Acquired or Indirect (Instr. 4) Security (Instr. 3 and 4) (I) (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 Security Reported Transaction(s) (Instr. 4) ànd 5) Amount Number Expiration Date Date Code ν (A) (D) Exercisable Title Shares

Explanation of Responses:

- 1. The Reporting Person has been issued 5,772 shares of common stock ("Shares") of iStar Inc. (NYSE: STAR) in connection with an annual incentive award. After deducting 2,358 Shares for applicable tax withholding, the Reporting Person received a net amount of 3,414 Shares. These Shares are fully vested and are subject to transfer restrictions which provide that they may not be sold prior to June 30,
- 2. The Reporting Person has been granted 10,948 restricted stock units (Units), representing the right to receive an equivalent number of Shares (net of applicable taxes and other withholdings) if and when the Units vest. The Units will vest in one installment on January 7, 2025, if certain service conditions have been satisfied

03/02/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.