SEC	Form 4
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FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

I OMB APPROVAL

l							
OMB Number: 3235-02							
	Estimated average burden						
	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol Safehold Inc. [SAFE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
JOSEPHS ROBIN		X Director 10% Owner				
	3. Date of Earliest Transaction (Month/Day/Year)	Officer (give title Other (specify				
(Last) (First) (Middle)	05/05/2021	below) below)				
C/O ISTAR INC.						
1114 AVENUE OF THE AMERICAS, 391	I FLR 4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
		Line)				
(Street)		X Form filed by One Reporting Person				
NEW YORK NY 10036		Form filed by More than One Reporting				
		Person				
(City) (State) (Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock, \$0.01 par value per share	05/05/2021		A		4,000(1)	A	\$ <mark>0</mark>	15,750	D	
Common Stock, \$0.01 par value per share								25,000	Ι	By Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5. Number of 3. Transaction Date 1. Title of Derivative 3A. Deemed 6. Date Exercisable and Expiration Date 7. Title and Amount 8. Price of Derivative 9. Number of 11. Nature 10. 4. Transaction Z. Conversion Ownership Execution Date of Securities derivative of Indirect Security (Instr. 3) or Exercise Price of Code (Instr. 8) Derivative Securities Underlying Derivative Security Securities Beneficially Form: Direct (D) Beneficial Ownership (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year) Security (Instr. 5) Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed Security Following (I) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Date Expiration Date of v (D) Exercisable Title Shares Code (A) Restricted Commo 10,000 (2) Stock \$<mark>0</mark> (2) 10,000 D Stock Units⁽²⁾

Explanation of Responses:

1. On May 5, 2021, the Reporting Person was granted 4,000 shares of Common Stock of Safehold Inc. (NYSE: SAFE) for her services as a Director of Safehold Inc.

2. The Reporting Person is the holder of 10,000 restricted stock units granted on May 9, 2019 for her services as a Director, representing the right to receive 10,000 shares of Common Stock of Safehold Inc when the units settle on July 1, 2022. The units are fully-vested as of the grant date.

s/ Robin Josephs

** Signature of Reporting Person

05/07/2021 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.