



## Safehold Increases Quarterly Common Stock Dividend by 4%

June 15, 2020

NEW YORK--(BUSINESS WIRE)--Jun. 15, 2020-- Safehold Inc. (NYSE: SAFE) announced today that the Company's Board of Directors has declared common stock dividends of \$0.16224 per share for the second quarter of 2020, an increase of 4%. The dividend represents an annualized rate of \$0.64896 per share and is payable on July 15, 2020 to holders of record on June 30, 2020.

*About Safehold:*

Safehold Inc. (NYSE: SAFE) is revolutionizing real estate ownership by providing a new and better way for owners to unlock the value of the land beneath their buildings. Through its modern ground lease capital solution, Safehold helps owners of high quality multifamily, office, industrial, hospitality and mixed-use properties in major markets throughout the United States generate higher returns with less risk. The Company, which is taxed as a real estate investment trust (REIT) and is managed by its largest shareholder, iStar Inc., seeks to deliver safe, growing income and long-term capital appreciation to its shareholders. Additional information on Safehold is available on its website at [www.safeholdinc.com](http://www.safeholdinc.com).

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