



Safety, Income & Growth Announces Tax Treatment of 2018 Dividends

January 16, 2019

NEW YORK--(BUSINESS WIRE)-- Safety, Income & Growth Inc. (NYSE: SAFE) announced the tax treatment of its 2018 common stock dividends.

NYSE: SAFE

CUSIP: 78649D-104

Record Date	Payment Date	Distribution per Share	Ordinary Income	Return of Capital (Non-Dividend Distribution)
12/29/17	1/16/18	\$0.1500000	\$0.0288304	\$0.1211696
3/30/18	4/13/18	\$0.1500000	\$0.0288304	\$0.1211696
6/29/18	7/13/18	\$0.1500000	\$0.0288304	\$0.1211696
9/28/18	10/15/18	\$0.1500000	\$0.0288304	\$0.1211696

The Company's dividend paid on January 15, 2019 to holders of record on December 31, 2018 will be treated as a 2019 distribution for tax purposes.

Safety, Income & Growth Inc. (NYSE: SAFE) is the first publicly traded company that focuses on acquiring, owning, managing and capitalizing ground leases. The Company seeks to provide safe, growing income and capital appreciation to shareholders by building a diversified portfolio of high quality ground leases. The Company, which is taxed as a real estate investment trust (REIT), is managed by its largest shareholder, iStar Inc. Additional information on SAFE is available on its website at www.safetyincomegrowth.com.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20190116005621/en/): <https://www.businesswire.com/news/home/20190116005621/en/>

Safety, Income & Growth Inc.

Jason Fooks

Vice President of Investor Relations & Marketing

T 212.930.9400

investors@safetyincomegrowth.com

Source: Safety, Income & Growth Inc.