



## Safehold Reports First Quarter 2026 Results

April 30, 2026

NEW YORK, April 30, 2026 /PRNewswire/ -- Safehold Inc. (NYSE: SAFE) reported results for the first quarter 2026.

SAFE published a presentation detailing these results which can be found on its website, [www.safeholdinc.com](http://www.safeholdinc.com) in the "Investors" section.

Highlights from the earnings announcement include:

- Q1'26 revenue was \$110.9 million
- Q1'26 net income attributable to common shareholders was \$28.9 million
- Q1'26 earnings per share was \$0.40
- Closed \$68 million of new originations, including 3 ground leases for \$54 million and one leasehold loan for \$14 million<sup>1</sup>
- Non-binding LOI's<sup>2</sup> totaling ~ \$255 million
- Estimated Unrealized Capital Appreciation increased to \$9.5 billion<sup>3</sup>

"Safehold delivered a solid quarter of investment activity and UCA growth, highlighted by our first LIHTC closing in Texas," said Jay Sugarman, Chairman and Chief Executive Officer. "We are encouraged by how the pipeline is developing and remain focused on serving our customers and creating value for our shareholders."

The Company will host an earnings conference call reviewing this presentation beginning at 5:00 p.m. ET on Thursday, April 30, 2026. This conference call will be broadcast live and can be accessed by all interested parties through Safehold's website and by using the dial in information listed below:

Dial-In: 877.545.0523  
International: 973.528.0016  
Access Code: 915210

A replay of the call will be archived on the Company's website. Alternatively, the replay can be accessed via dial-in from 8:00 p.m. ET on April 30, 2026, through 12:00 a.m. ET on May 14, 2026, by calling:

Replay: 877.481.4010  
International: 919.882.2331  
Access Code: 53936

### *About Safehold:*

Safehold Inc. (NYSE: SAFE) is revolutionizing real estate ownership by providing a new and better way for owners to unlock the value of the land beneath their buildings. Having created the modern ground lease industry in 2017, Safehold continues to help owners of high quality multifamily, office, industrial, hospitality, student housing, life science and mixed-use properties generate higher returns with less risk. The Company, which is taxed as a real estate investment trust (REIT), seeks to deliver safe, growing income and long-term capital appreciation to its shareholders. Additional information on Safehold is available on its website at [www.safeholdinc.com](http://www.safeholdinc.com).

### **Company Contact:**

Pearse Hoffmann  
Senior Vice President  
Head of Corporate Finance  
T 212.930.9400  
E [investors@safeholdinc.com](mailto:investors@safeholdinc.com)

<sup>1</sup> Includes Safehold's \$4m forward commitments for the Ground Leases new originations in Q1'26 that have not yet been funded (such funding commitments are subject to certain conditions). There can be no assurances that Safehold will fully fund these transactions.

<sup>2</sup> Includes non-binding LOIs for investments that closed subsequent to quarter end. Non-binding LOIs assume 100% ownership. Final ownership percentage may be less than 100%. There can be no assurance that Safehold will close transactions under LOI.

<sup>3</sup> For more information on UCA, including additional limitations and qualifications, please refer to our Current Report on Form 8-K filed with the SEC on April 30, 2026, and the "Risk Factors" section of our Annual Report on Form 10-K for the year ended December 31, 2025, filed with the SEC on February 12, 2026.

 View original content to download multimedia: <https://www.prnewswire.com/news-releases/safehold-reports-first-quarter-2026-results-302759326.html>

SOURCE Safehold