Safehold Closes Ground Lease for Affordable Housing Development in Woodland Hills

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NEW YORK, Jan. 6, 2026 /PRNewswire/ -- Safehold Inc. (NYSE: SAFE), the creator and leader of the modern ground lease industry, has closed on a ground lease for the development of an Affordable Housing community in the Woodland Hills community of Los Angeles, California. The Low Income Tax Credit development, located in the Warner Center area, will provide 207 total units upon delivery in 2028. The project will be developed by Meta Housing, a leading Affordable Housing development firm based in Los Angeles.



"We're thrilled to establish a relationship with the team at Meta, and to be a part of this high-quality development in a submarket with significant need for affordable product," said Steve Wylder, Safehold's Head of Investments. "We have continued to expand our presence in the Affordable Housing space and are encouraged by the strong demand for our ground lease capital and growth in our forward investment pipeline."

Safehold established a dedicated Affordable Housing team in 2025 with the goal of expanding its investment into the sector. Additional information is available at www.safeholdaffordablehousing.com.

About Safehold:

Safehold Inc. (NYSE: SAFE) is revolutionizing real estate ownership by providing a new and better way for owners to unlock the value of the land beneath their buildings. Having created the modern ground lease industry in 2017, Safehold continues to help owners of high quality multifamily, affordable housing, office, industrial, hospitality, student housing, life science and mixed-use properties generate higher returns with less risk. The Company, which is taxed as a real estate investment trust (REIT), seeks to deliver safe, growing income and long-term capital appreciation to its shareholders. Additional information on Safehold is available on its website at www.safeholdinc.com.

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