



Safehold Announces Tax Treatment of 2023 Dividends, Including Pre-Merger Distributions

January 08, 2024

NEW YORK, Jan. 8, 2024 /PRNewswire/ -- Safehold Inc. completed a merger with iStar Inc. on March 31, 2023 (the "Merger"), in which iStar was the survivor for tax purposes. iStar changed its name to Safehold Inc. immediately following the merger. The following tax treatment of distributions applies to the companies pre-and-post-merger:



Safehold Common Stock (Pre-and-Post-Merger)

NYSE: SAFE (Post-Merger)
CUSIP: 78646V107

Record Date	Payment Date	Distribution per Share	Ordinary Income	Return of Capital (Non-dividend Distribution)
06/30/23	07/14/23	\$0.1770	\$0.0000	\$0.1770
09/29/23	10/13/23	0.1770	0.0000	0.1770
Total		\$0.3540	\$0.0000	\$0.3540

NYSE: SAFE (Pre-Merger)
CUSIP: 78645L100

Record Date	Payment Date	Distribution per Share	Ordinary Income	Return of Capital (Non-dividend Distribution)
12/30/22	1/13/23	\$0.1770	\$0.0000	\$0.1770
3/30/23	3/30/23	0.1770	0.0000	0.1770
Total		\$0.3540	\$0.0000	\$0.3540

NYSE: STAR (Pre-Merger)
CUSIP: 45031U-101

Record Date	Payment Date	Distribution per Share	Ordinary Income (Qualifying Dividend)	Capital Gain Distribution	Non dividend Distribution	Treas. Reg. § 1.1061-6(c) One year and Three-Year Amount
03/30/23	03/30/23	\$2.7853	\$0.5203	\$0.0144	\$2.2506	\$0.0144
Total		\$2.7853	\$0.5203	\$0.0144	\$2.2506	\$0.0144

8.00% Series D Preferred Stock | Liquidation Preference: \$25.00

NYSE: STAR prD (Pre-Merger)
CUSIP: 45031U-408

Record Date	Payment Date	Distribution per Share	Ordinary Income	Capital Gain	Non dividend Distribution	Treas. Reg.
-------------	--------------	------------------------	-----------------	--------------	---------------------------	-------------

Date	Date	per Share	Income (Qualifying Dividend)	Distribution	Distribution	§ 1.1061-6(c) One year and Three-Year Amount
03/01/23	03/15/23	\$0.5000000	\$0.0000	\$0.5000000	\$0.0000	\$0.5000000
03/30/23	03/30/23	0.0888889	0.0000	0.0888889	0.0000	0.0888889
Total		\$0.5888889	\$0.0000	\$0.5888889	\$0.0000	\$0.5888889

7.65% Series G Preferred Stock | Liquidation Preference: \$25.00

NYSE: STAR prG (Pre-Merger)
CUSIP: 45031U-705

Record Date	Payment Date	Distribution per Share	Ordinary Income (Qualifying Dividend)	Capital Gain Distribution	Non dividend Distribution	Treas. Reg. § 1.1061-6(c) One year and Three-Year Amount
03/01/23	03/15/23	\$0.478125	\$0.000000	\$0.478125	\$0.000000	\$0.478125
03/30/23	03/30/23	0.085000	0.000000	0.085000	0.000000	0.085000
Total		\$0.563125	\$0.000000	\$0.563125	\$0.000000	\$0.563125

7.50% Series I Preferred Stock | Liquidation Preference: \$25.00

NYSE: STAR prI (Pre-Merger)
CUSIP: 45031U-804

Record Date	Payment Date	Distribution per Share	Ordinary Income (Qualifying Dividend)	Capital Gain Distribution	Non dividend Distribution	Treas. Reg. § 1.1061-6(c) One year and Three-Year Amount
03/01/23	03/15/23	\$0.4687500	\$0.000000	\$0.4687500	\$0.000000	\$0.4687500
03/30/23	03/30/23	0.0833333	0.000000	0.0833333	0.000000	0.0833333
Total		\$0.5520833	\$0.000000	\$0.5520833	\$0.000000	\$0.5520833

About Safehold:

Safehold Inc. (NYSE: SAFE) is revolutionizing real estate ownership by providing a new and better way for owners to unlock the value of the land beneath their buildings. Having created the modern ground lease industry in 2017, Safehold continues to help owners of high quality multifamily, office, industrial, hospitality, student housing, life science and mixed-use properties generate higher returns with less risk. The Company, which is taxed as a real estate investment trust (REIT), seeks to deliver safe, growing income and long-term capital appreciation to its shareholders. Additional information on Safehold is available on its website at www.safeholdinc.com.

Company Contact:
Pearse Hoffmann
Senior Vice President
Capital Markets & Investor Relations
T 212.930.9400
E investors@safeholdinc.com

View original content to download multimedia: <https://www.prnewswire.com/news-releases/safehold-announces-tax-treatment-of-2023-dividends-including-pre-merger-distributions-302028631.html>

SOURCE Safehold Inc.