

## iStar Announces Tax Treatment of 2020 Dividends

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NEW YORK, Jan. 19, 2021 /PRNewswire/ -- iStar (NYSE: STAR) announced the tax treatment of its 2020 common and preferred stock dividends.

iStar Common Stock

NYSE: STAR CUSIP: 45031U-101

Record PaymentDistribution			(	Capital Gain Return of		
Date	Date	per ShareC	Ordinary Income	Distribution	Capital	
03/02/2	003/16/20	\$0.100000	\$0.000000	\$0.00000\$	0.100000	
06/01/2	006/15/20	0.110000	0.000000	0.000000	0.110000	
09/01/2	009/15/20	0.110000	0.000000	0.000000	0.110000	
12/01/2	012/15/20	0.110000	0.000000	0.000000	0.110000	
		\$0.430000	\$0.000000	\$0.000000	0.430000	

8.00% Series D Preferred Stock | Liquidation Preference: \$25.00

NYSE: STAR prD CUSIP: 45031U-408

Record PaymentDistribution				Capital Gain Return of		
Date	Date	per ShareC	rdinary Income	Distribution	Capital	
03/02/2	003/16/20	\$0.500000	\$0.000000	\$0.000000	0.500000	
06/01/2	006/15/20	0.500000	0.000000	0.000000	0.500000	
09/01/2	009/15/20	0.500000	0.000000	0.000000	0.500000	
12/01/2	012/15/20	0.500000	0.000000	0.000000	0.500000	
		\$2.000000	\$0.00000	\$0.000000	52.000000	

7.65% Series G Preferred Stock | Liquidation Preference: \$25.00

NYSE: STAR prG CUSIP: 45031U-705

Record	PaymentDistribution		Capital Gain	Return of	
Date	Date	per ShareO	rdinary Income	Distribution	Capital
03/02/20	003/16/20	\$0.478125	\$0.00000	\$0.000000	0.478125
06/01/20	006/15/20	0.478125	0.000000	0.000000	0.478125
09/01/20	009/15/20	0.478125	0.000000	0.000000	0.478125
12/01/20	012/15/20	0.478125	0.000000	0.000000	0.478125
		\$1.912500	\$0.000000	\$0.000000	61.912500

7.50% Series | Preferred Stock | Liquidation Preference: \$25.00

NYSE: STAR prl CUSIP: 45031U-804

Record	PaymentDistribution			Capital Gain Return of		
Date	Date	per ShareC	ordinary Income	Distribution	Capital	
03/02/20	003/16/20	\$0.468750	\$0.00000	\$0.00000	0.468750	
06/01/20	006/15/20	0.468750	0.000000	0.000000	0.468750	
09/01/20	009/15/20	0.468750	0.000000	0.000000	0.468750	
12/01/20	012/15/20	0.468750	0.000000	0.000000	0.468750	
		\$1.875000	\$0.000000	\$0.000000	51.875000	

\* \* \*

iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully-integrated investment platform. Building on over two decades of experience and more than \$35 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The Company is structured as a real estate investment trust ("REIT"), with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on its website at <u>www.istar.com</u>.



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