FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washi

ngton, D.C. 20549	OMB APPROV

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

/AL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ISTAR INC.					Safehold Inc. [SAFE] 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2019										all app	licable) tor er (give title	g Persor	10% C	wner
(Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS, 39TH FLOOR																			
				4. If Amendment, Date of Original Filed (Month/Day/Year)									Form	m filed by One Reporting Person m filed by More than One Reporting					
	Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Acc	quired	l, Dis	sposed o	f, oı	r Ben	efici	ally (Owne	ed			
Date				Execution Day/Year) if any		Date,							id 5)	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	((A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(111341.4)
Common stock, \$0.01 par value per share 02/2			02/22/	2019		P		2,517(1)		A	\$ 19 .).777 7,		,703,363		D			
	Та														vned				
Derivative Conversion Date Execution Decurity or Exercise (Month/Day/Year) if any		n Date,		Transaction Code (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ion Da	te ear)	Amour or Numbe		nstr. 3	Deriv Secu	ivative curity	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	INC. (FI ENUE OF ' ORK N' (S Security (Ins: stock, \$0.0	INC. (First) (ENUE OF THE AMERICA ORK NY (State) (Table Security (Instr. 3) stock, \$0.01 par value per s Ta 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) ENUE OF THE AMERICAS, 39TH DRK NY 10036 (State) (Zip) Table I - No Security (Instr. 3) stock, \$0.01 par value per share Table II - Conversion or Exercise Price of Derivative 2. (Month/Day/Year) A. Deer Executio if any (Month/D	(First) (Middle) ENUE OF THE AMERICAS, 39TH DRK NY 10036 (State) (Zip) Table I - Non-Derive (Month/Derive) Security (Instr. 3) 2. Transa Date (Month/Derive) (Month/Derive) Table II - Derivate (e.g., pto 1) Conversion or Exercise Price of Date (Month/Day/Year) 2. (Month/Day/Year)	(First) (Middle) ENUE OF THE AMERICAS, 39TH 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) Security (Instr. 3) 2. Table II - Derivative Security (Instr. 3) 3. Conversion Date (Month/Day/Year) 3. Conversion Date (Month/Day/Year)	INC. (First) (Middle) ENUE OF THE AMERICAS, 39TH ORK NY 10036 (State) (Zip) Table I - Non-Derivative Sec (Month/Day/Year) Stock, \$0.01 par value per share 02/22/2019 Table II - Derivative Secur (e.g., puts, calls, (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) Safeho 3. Date of 02/22/2020 4. If Amendative Secur (Month/Day/Year) Table II - Derivative Secur (e.g., puts, calls, (Month/Day/Year) A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A. Transaction Code (Instr. 8)	Safehold Inc. Safehold Inc.	Safehold Inc. Safehold Inc	Safehold Inc. [SAFE] 3. Date of Earliest Transaction (02/22/2019 4. If Amendment, Date of Original (1998) Table I - Non-Derivative Securities Acquired (1998) Eccurity (Instr. 3) Table I - Non-Derivative Securities Acquired (1998) Eccurity (Instr. 3) 2. 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Explanation of Responses:

1. On January 22, 2019, the Reporting Person purchased 2,517 shares of common stock of Safehold Inc. (formerly known as Safety, Income & Growth Inc. (NYSE:SAFE)in open market transactions pursuant to a Rule 10b5-1 stock purchase plan adopted by the Reporting Person on January 19, 2019.

> iStar Inc., By Geoffrey M Dugan, Secretary

02/26/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.