



## Safety, Income & Growth Announces Tax Treatment of 2017 Dividends

January 22, 2018

NEW YORK--(BUSINESS WIRE)-- Safety, Income & Growth Inc. (NYSE:SAFE) announced the tax treatment of its 2017 common stock dividends.

NYSE: SAFE

CUSIP: 78649D-104

Record Date	Payment Date	Distribution per Share	Return of Capital (Non-Dividend Distribution)
09/19/17	10/16/17	\$0.1566000	\$0.1566000

The Company's dividend paid on January 16, 2018 to holders of record on December 29, 2017 will be treated as a 2018 distribution for tax purposes.

Safety, Income & Growth Inc. (NYSE: SAFE) is the first publicly traded company that focuses on acquiring, owning, managing and capitalizing ground leases. The Company seeks to provide safe, growing income and capital appreciation to shareholders by building a diversified portfolio of high quality ground leases. The Company, which is taxed as a real estate investment trust (REIT), is managed by its largest shareholder, iStar Inc. Additional information on SAFE is available on its website at [www.safetyincomegrowth.com](http://www.safetyincomegrowth.com).

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